



STATE OF ARIZONA

## Joint Legislative Budget Committee

STATE  
SENATE

RUSSELL K. PEARCE  
CHAIRMAN 2010  
PAULA ABOUD  
AMANDA AGUIRRE  
CHUCK GRAY  
JACK HARPER  
STEVE PIERCE  
REBECCA RIOS

1716 WEST ADAMS  
PHOENIX, ARIZONA 85007

PHONE (602) 926-5491

FAX (602) 926-5416

<http://www.azleg.gov/jbc.htm>

HOUSE OF  
REPRESENTATIVES

JOHN KAVANAGH  
CHAIRMAN 2009  
ANDY BIGGS  
OLIVIA CAJERO BEDFORD  
CLOVES C. CAMPBELL, JR.  
MATT HEINZ  
JOHN MCCOMISH  
RICK MURPHY  
VIC WILLIAMS

March 15, 2010

The Honorable Tom Horne  
State Superintendent of Public Instruction  
Department of Education Board of Supervisors  
1535 W. Jefferson  
Phoenix, AZ 85007

Dear Mr. Horne:

Pursuant to A.R.S. § 41-1276, the Joint Legislative Budget Committee is responsible to inform you by March 15 of each year of the Truth in Taxation (TNT) rates for the following fiscal year.

The TNT rates for equalization assistance to school districts consist of the qualifying tax rate (QTR) and the state equalization assistance property tax rate (SETR), both of which are used in the K-12 school funding formula. Based on the latest available net assessed value information, we have calculated the FY 2011 TNT rates.

The current and new QTR and SETR for FY 2011 are shown in the table below. Please note that if there are revisions to the QTR and SETR subsequent to the distribution of this memo, we will provide you with updated information at that time.

TRUTH IN TAXATION RATES				
	Qualify Tax Rate		State Equalization Tax	
	FY 2010	FY 2011	FY 2010	FY 2011
• High School District; Common School District within a high school district which does not offer instruction in high school subjects as provided in A.R.S. § 15-447	\$1.3726	\$1.4797	\$0.3306	\$0.3564
• Unified School District; Common School District not within a high school district; Common School District within a high school district which offers instruction in high school subjects as provided in A.R.S. § 15-447	\$2.7452	\$2.9594	\$0.3306	\$0.3564

If you have any questions, please contact Hans Olofsson at (602) 926-5491.

Sincerely,

*Richard Stavneak*

Richard Stavneak  
Director

RS:ss